

	FY 2027 Projection	FY 2028 Projection	Net Change FY2027 to FY2028	
REVENUES			\$	%
State Appropriation	\$35,807,800	\$36,200,000	\$392,200	1.1%
Tuition and Fees	102,000,000	106,000,000	4,000,000	3.9%
Investment Income	3,500,000	3,600,000	100,000	2.9%
Indirect Cost Recovery	935,000	1,000,000	65,000	7.0%
Miscellaneous	1,516,000	1,550,000	34,000	2.2%
Total Revenues	143,758,800	148,350,000	4,591,200	3.2%
EXPENDITURES				
Salaries	64,000,000	67,000,000	3,000,000	4.7%
Benefits	23,500,000	24,200,000	700,000	3.0%
Scholarships & Financial Aid	35,000,000	34,535,000	(465,000)	-1.3%
Supplies, Materials & Services	21,500,000	20,500,000	(1,000,000)	-4.7%
Capital Expenditures	1,300,000	260,000	(1,040,000)	-80.0%
Debt Service	1,544,000	1,605,000	61,000	4.0%
Contingency	500,000	250,000	(250,000)	-50.0%
Total Expenditures	147,344,000	148,350,000	1,006,000	0.7%
Revenue Over/(Under) Expenditures	(\$3,585,200)	\$0	\$3,585,200	